



Instrument Transformers s.r.l.

CONFLICT MINERALS POLICY STATEMENT

28 Febbraio 2017

Referring to the violence in the violations of human rights in the extraction of certain minerals from "Conflict Region", which is located in the eastern Democratic Republic of Congo (DRC) and neighboring countries, the Company CGS Instrument Transformers is committed to supporting the humanitarian goal of ending the violent conflict of those areas.

The U.S. Securities and Exchange Commission (SEC) has prepared a legislation concerning the requirements related to the "Conflict Minerals", as indicated by the "Dodd-Frank Wall Street Reform and Consumer Protection Act, in 2010.

The definition of "conflict minerals" makes explicit reference to gold, tin, tantalum and tungsten

CGS is committed to:

- Design and develop products that do not contain “conflict minerals”
- Not intentionally purchase materials and components containing the specified metals from mines and foundries of "Conflict Region", which are not certified as "Conflict Free"
- ensure compliance with these requirements and require its suppliers to undertake an adequate evaluation process with their supply chains, in order to ensure that the specified metals only come from:
 - mines and smelters outside the "Conflict Region”
 - mines and smelters that have been certified by an independent third party as a "Conflict Free", if located within the "Conflict Region”.

CGS has informed its suppliers related to the origin of the raw materials used in the production of tin used for the manufacture of products own.

The goal is to ensure that in the supplied products will be used only materials and components "Conflict Free"

In case it is detected the presence of minerals extracted or processed in facilities, that are considered "No Conflict Free", in any material, part or component purchased from CGS, appropriate actions will be prepared in order to make the product sold "Conflict Free”.

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